

## KHYBER PAKHTOON KHWA PUBLIC SERVICE COMMISSION COMPETITIVE EXAMINATION FOR THE POSTS OF PROVINCIAL MANAGEMENT SERVICES (BPS-17) 2016

## ECONOMICS PAPER-II

Time Allowed: 3 Hours

Maximum Marks: 100

Notes: Attempt any five questions. All questions carry equal weight. Keep up to the point and avoid unnecessary /irrelevant details.

- Q.1 Discuss briefly at least three socio-economic problems of Pakistan, which you consider to be most serious. What suggestions will you offer to get rid of these problems?
- Q.2 The Human Development Index (HDI) is a single comprehensive indicator that can compare the pace of socio-economic development in different countries. Comment on the statement.
- Q.3 Pakistan is basically an agrarian economy. Evaluate the issues confronting the agriculture sector development. What measures would you suggest to make this sector vibrant?
- Q.4 Appraise the industrial development experience of Pakistan. Discuss the main challenges presently faced by the industrial sector in Pakistan and their implications.
- Q.5 a. Define inflation and explain the way it is measured. b. Discuss the major sources of inflation in Pakistan.
- Q.6 a. Compare and contrast Debt-Finance and Equity-Finance as alternative strategies of financing development programs in terms of their short-run and long-run implications.
  - b. Discuss the importance of Foreign Direct Investment (FDI) in Pakistan.
- Q.7 The practice of Centralized Planning has been generally abandoned after the 1980's. Discuss the causes for failure of medium-term and perspective planning practice in Pakistan.
- Q.8 Write comprehensive notes on the following:
  - a. Globalization and its implications for developing countries like Pakistan.
  - b. Poverty alleviation as the primary goal of development policy.

Good Luck