

NWFP, PUBLIC SERVICE COMMISSION, PESHAWAR

COMPETITIVE EXAMINATION FOR PROVINCIAL MANAGEMENT SERVICE, 2008

MERCANTILE LAW

Time Allowed: 03 Hours

Max: Marks: 100

Note: *Attempt only five questions in all.*

Possession and use of mobile and other electronic accessories is strictly prohibited during the examination and can lead to cancellation of paper as well as examination.

- Q.No.1. What is the Contract of Bailment? Discuss the rights and duties of Bailor and Bailee. (20)
- Q.No.2. Define an "Agency"? What are the different kind of agents appointed under the law of Agency? Describe the responsibilities of an agent to his principal. (20)
- Q.No.3. What is an Un-paid Seller? Describe the rights of unpaid seller under the sale of Goods Act, 1930. (20)
- Q.No.4. Explain various kinds of Crossed Cheque with examples and how a Crossed Cheque is paid? (20)
- Q.No.5. How a proper "Partnership" is formed? What is the difference between Partnership and Co-ownership? (20)
- Q.No.6. Differentiate between Memorandum of Association and Articles of Association. How can alteration be made in the Memorandum of Association? (20)
- Q.No.7. Describe exactly the position, power and functions of a Director under the companies Ordinance 1984. How far a Director is liable for the acts of a company? (20)