

KHYBER PAKHTUNKHWA PUBLIC SERVICE COMMISSION
COMPETITIVE EXAMINATION FOR THE POSTS OF PMS-2018

MERCANTILE LAW

Time Allowed: 3 Hrs

Marks: 100

Attempt any five questions. All carry equal marks.

1. Define contract. Discuss the various kind of contract.
2. Discuss the law relating to communication of offer, acceptance and revocations.
3. Define and distinguish between 'contracts of sale' and an agreement to sell.
4. A transaction entered in to by a minor is legal, if not, why?
5. Define an agency? What are the different kinds of agents appointed under the law & agency?
6. Explain clearly what is meant by negotiation state the difference between negotiation and assignment.
7. What is a contract of guarantee & what are its special features?
8. Write notes on the following:
 - i. Void agreements
 - ii. Offer
 - iii. Consideration